STATES OF JERSEY

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LAND TRANSACTIONS UNDER STANDING ORDER 168(3) – WARREN FARM, LE CHEMIN DE NOIRMONT, ST. BRELADE – LEASE

Presented to the States on 5th June 2007 by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

Land transaction -

For the Public of the Island to enter into an agreement with Mr. Alan Rabet in relation to the lease of Warren Farm and Fields 684, 686, 689, 690 and 693.

The lease shall be for a period of 25 years, to commence on a date to be agreed between the parties, upon fully repairing terms. The lessee shall have the right to serve 12 months written notice on the lessor at any time to terminate the agreement.

The rental shall be the market value of the demised premises. A rent free period will be granted during the first 5 years of the agreement to allow for the refurbishment of the demised premises in accordance with an agreec schedule of works.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2007-0044).