

STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) –

- (a) ELECTRICITY SUB-STATION 129, MORIER HOUSE, ST. HELIER– PROPOSED LEASE AND LEASE VARIATION;
 - (b) FAIRLEA, 2 LE CLOS DE L'ECLUSE, ST. BRELADE – SALE OF PROPERTY.
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Presented to the States on 2nd February 2007
by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

(a) Land transaction –

1. To vary the terms of the 125-year head-lease of the Morier House site between the public and SG Hambros Bank & Trust (Jersey) Limited, and the 50-year sub-lease between SG Hambros Bank & Trust (Jersey) Limited and the public, to remove from the two leases the area of land taken by electricity sub-station 129, to allow it to be leased direct to the Jersey Electricity Company Limited.
2. To pass a lease with the Jersey Electricity Company Limited for sub-station 129, the lease being for a period of 99 years at a rental of £1 per annum payable as a lump sum upon passing contract, with the commencement date to be agreed between the two parties, and with each party to meet their own costs in connection with the lease.
3. To reimburse SG Hambros Bank & Trust (Jersey) Limited for its reasonable costs incurred in connection with passing the said variation of leases before the Royal Court, to be sourced from vote '01765/FAS520/765010 – Morier House Revenue'.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2007-0002).

(b) Land transaction –

The Minister has approved the sale of Fairlea, 2 Le Clos de L'Ecluse, St. Brelade, which was generously bequeathed by the late Mrs. Vera Hutter (née Le Dain) for the benefit of all patients of the Jersey General Hospital, to Mr. Steen Robert Lutz and Mrs. Lynda Jayne Lutz (née Townsend) for £490,000 with each party responsible for their own legal fees.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2007-0007).