## STATES OF JERSEY



## LAND TRANSACTIONS UNDER STANDING ORDER 168(3) – THE OLD SAIL LOFT, GOREY PIER, ST. MARTIN– PROPOSED 3 YEAR LEASE TO GAVROCHE LTD.

Presented to the States on 8th October 2008 by the Minister for Treasury and Resources

**STATES GREFFE** 

## **REPORT**

**Decision(s):** Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

## Land transaction -

The granting of a new 3 year lease to Gavroche Limited for The Old Sail Loft, Gorey Pier, St. Martin, for a period of 3 years deemed to have commenced on 29th September 2006 and to terminate on 28th September 2009, at ar annual rental of £12,800 with no rental reviews – the final rental of the previous 9 year lease also being£12,800 per annum.

The Minister hereby authorises the Director of Property Holdings to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix.)

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2008-0080).

