

STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) –

- (a) MEDINA, 26 SEALE STREET, ST. HELIER– DISPOSAL;
 - (b) HOLLY TREE HOUSE, LA GRANDE ROUTE DE ST. JEAN, TRINITY– 3 YEAR LEASE;
 - (c) GEORGETOWN CAR PARK, LA ROUTE DU FORT, ST. SAVIOUR – LEASE TO CHANNEL ISLANDS CO-OPERATIVE SOCIETY LIMITED.
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Presented to the States on 21st October 2008
by the Minister for Treasury and Resources

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

(a) Land transaction –

The Minister accepted the recommendation of the Minister for Housing for the sale of Medina, 26 Seale Street, St. Helier on the open market in accordance with those other properties being sold under Appendix C rather than in accordance with P.6/2007, Appendix D1- “Planned Shared Equity and Outright Sales to Social Housing Tenants”; and approved the sale of Medina, 26 Seale Street, St. Helier for the sum of £380,000 to E.T. Developments Limited.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2008-0081).

(b) Land transaction –

A lease for a period of 3 years from 1st August 2008 for the residential property known as Holly Tree House, La Grande Route de St. Jean, Trinity by the Public of the Island from Mr. Derek Horsfall and Mrs. Eileen Doris Horsfall, née Chapron. The existing rental is £15,000.00 per annum; the new rental of £17,500.00 for the first year, rising to £18,000.00 for the second year and £18,500.00 for the third year, has been negotiated with the landlord. All other terms and conditions are to remain the same as the previous lease which commenced on 1st August 2004.

The Minister hereby authorises the Director of Property Holdings to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2008-0084).

(c) Land transaction –

For the Public of the Island to enter into a non-exclusive lease of Georgetown Car Park to the Channel Islands Co-Operative Society Limited.

The lease shall be for a term of 9 years with effect from 28th September 2008, with a commencing rental of £15,704.64 per annum payable annually in advance, with the rental being based upon 25% of the maximum income achievable from the car park. The rent shall be reviewed on an annual basis in line with any increase in the level of car park charges generally in the Island of Jersey.

The Minister hereby authorises the Director of Property Holdings to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2008-0085).