## STATES OF JERSEY



## LAND TRANSACTIONS UNDER STANDING ORDER 168(3) – S1 ST. HELIER YACHT CLUB, SOUTH PIER, ST. HELIER–SURRENDER AND RENEWAL OF LEASE

Presented to the States on 28th March 2008 by the Minister for Treasury and Resources

**STATES GREFFE** 

## **REPORT**

**Decision(s):** Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

## Land transaction -

The Minister decided that this decision should override the delegated decision of the Assistant Director of Property Holdings dated 14th January 2008, which was noted under decision MD-PH-2008-0006 of 22nd January 2008.

The Minister, having considered the accompanying report, accepted the decision of the Minister for Economic Development to surrender and renew the lease to St. Helier Yacht Club of its clubhouse at South Pier, St. Helier the lease term being 26 years with a provision for the lessee to extend the term for a further 21 years, at commencing annual rental of £40,000.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on <u>www.gov.je</u> under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2008-0020).