

STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) – S13 SOUTH PIER SHIPYARD, SOUTH PIER, ST. HELIER– LEASE

**Presented to the States on 23rd April 2008
by the Minister for Treasury and Resources**

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

Land transaction –

To rescind the delegated decision of the Assistant Director of Property Holdings dated 14th February 2007, which was noted under decision MD-PH-2007-0010 of 22nd February 2007.

The Minister considered MD-E-2008-0080 and accepted the decision of the Minister for Economic Development to lease to South Pier Shipyard (2008) Limited rather than South Pier Shipyard Limited, the premises known as S13 South Pier Shipyard, South Pier, St. Helier. The lease term remaining at 21 years but now with a provision for the Public to exercise an option to break the lease on the 10th anniversary of the commencement of the lease, having given at least 12 months' notice. The lease shall start on a date to be agreed between the parties, with all other terms and conditions remaining the same as found in the original Economic Development Ministerial Decision MD-E-2006-0226 and report dated 12th December 2006.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2008-0028).