

STATES OF JERSEY



JERSEY COMPETITION REGULATORY AUTHORITY: RE-APPOINTMENT OF MEMBER

**Presented to the States on 6th May 2008
by the Minister for Economic Development**

STATES GREFFE

REPORT

Under Article 3(3) of the Competition Regulatory Authority (Jersey) Law 2001 the Minister for Economic Development is required to notify the States of appointments of members of the Jersey Competition Regulatory Authority (JCRA).

The Minister has re-appointed, for a term of 3 years, with effect from 10th May 2008, Mr. Richard Povey as non-executive member of the JCRA.

Richard Povey was appointed a Non-Executive Director of the JCRA in May 2005. He has extensive industrial experience, particularly in the petrochemical, mechanical and electrical engineering, and telecommunications sectors. He held a number of senior management positions in Swire Pacific Ltd. in Hong Kong and Taiwan between 1979 and 1996. Since 1996, he has held non-executive positions for various fund management and industrial companies. He is currently a Non-Executive Director of Opsec Security Group plc. and Henderson Far East Ltd.

Since becoming a member of the Board in 2005, Mr. Povey has proved a great asset to the Authority. His industrial and commercial experience has proved invaluable in helping the Board to make judgments about the competitiveness of the markets in Jersey and as such, Richard Povey is a key member of the team. Both the Chairman and the Minister agree that it is in the best interests both of the JCRA and the wider Jersey economy that he be re-appointed.