

STATES OF JERSEY



LAND TRANSACTIONS UNDER STANDING ORDER 168(3) –

- (a) **FIELD 533, FORMER LES CREUX FARM AND OTHER ASSOCIATED LAND, ST. BRELADE–
DRAINAGE RIGHTS;**
 - (b) **FRANCIS STREET – PROPOSED ACQUISITION OF LAND FOR PAVEMENT IMPROVEMENT.**
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**Presented to the States on 14th August 2008
by the Minister for Treasury and Resources**

STATES GREFFE

REPORT

Decision(s): Under Standing Order 168(3) the Minister for Treasury and Resources hereby notifies the States that he has accepted the recommendation of the Property Holdings Department to agree to the following –

(a) Land transaction –

For the Public to sell, cede and transfer perpetual drainage rights to Schrecq Developments Limited.

In consideration of the rights sold, ceded and transferred, the Owner shall pay to the Public –

- (i) the sum of £46,000.00; and
- (ii) the administrative costs incurred by the Law Officers' Department; and
- (iii) the surveyor's fees of £750.00 incurred in dealing with the matter; and
- (iv) the cost of the external valuation of £2,000.00 together with any Goods and Services Tax which might be due thereon.

For the avoidance of doubt, the fee sought in connection with the granting of rights is commensurate to the benefit of that right to the grantee in any given circumstance.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2008-0065).

(b) Land transaction –

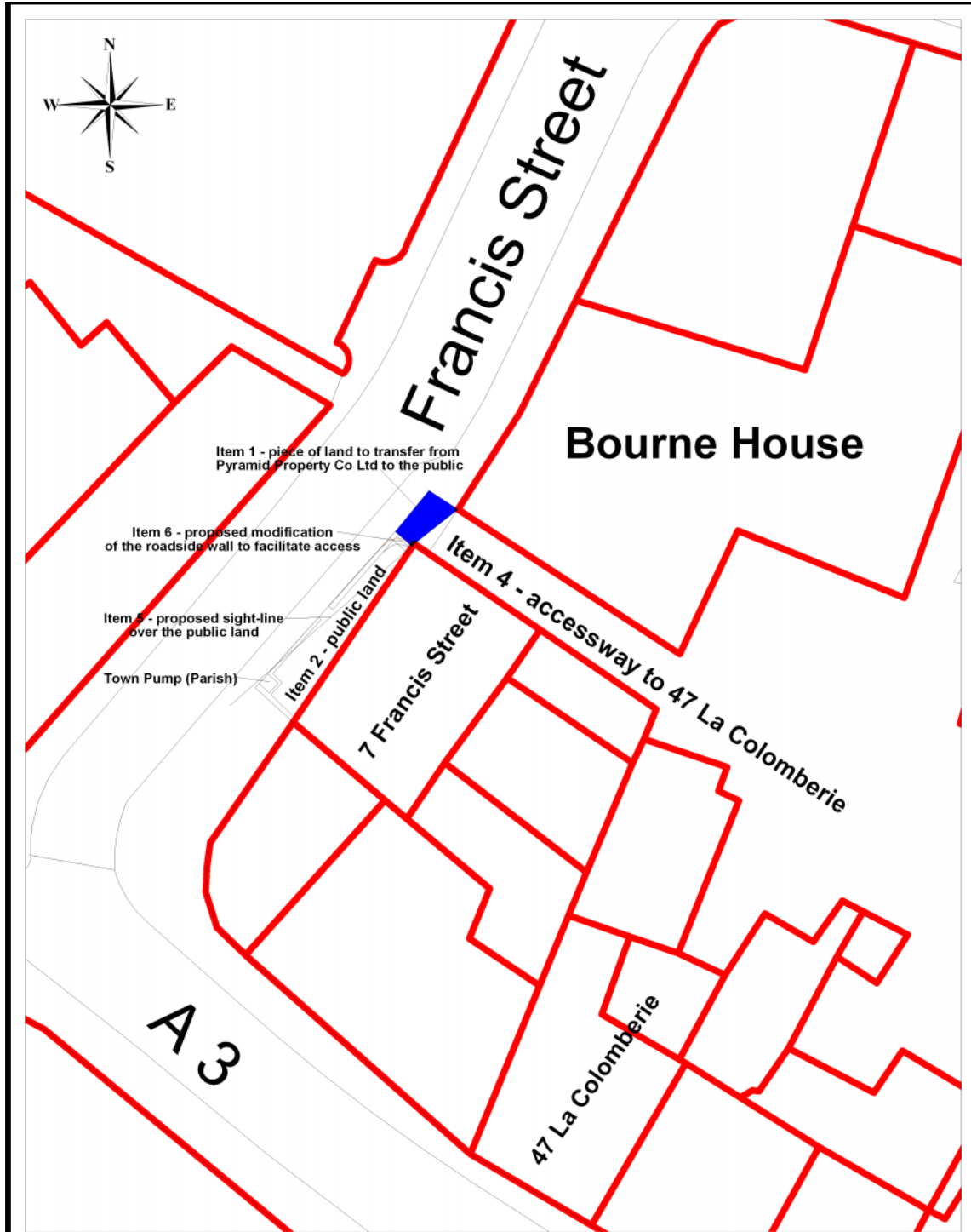
- (a) That the public acquires from Pyramid Property Co. Ltd. a piece of land measuring approximately 50 sq.ft. for pavement improvement on Francis Street, for a consideration of £10.
- (b) That the public grants Pyramid Property Co. Ltd. a permanent visibility sight-line across its land adjoining 7 Francis Street to facilitate a new vehicular access from 47 La Colomberie onto Francis Street.
- (c) That the public gives consent to Pyramid Property Co. Ltd. to modify part of the roadside wall and railings on its land adjoining 7 Francis Street to facilitate a new vehicular access from 47 La Colomberie onto Francis Street.
- (d) That the Public and Pyramid Property Co. Ltd share equally the cost of the builder's work associated with the abovementioned items.
- (e) That the Public and Pyramid Property Holdings Ltd. meet their own fees in connection with passing a contract before Royal Court to record this transaction.

The Minister hereby authorises the Attorney General and the Greffier of the States to pass any contract which is required to be passed on behalf of the Public.

After the expiry of 15 days following presentation to the States the transaction may be concluded.

(Drawing attached at Appendix.)

Further information on this decision can be found on www.gov.je under Ministerial Decisions/Treasury and Resources/Property Holdings (reference MD-PH-2008-0066).



Francis Street - Pavement Improvement

Drawing No: 704 D1

Boundary Information Supplied by the States of Jersey Planning Office, but no responsibility can be accepted for error.



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