WRITTEN QUESTION TO THE MINISTER FOR SUSTAINABLE ECONOMIC DEVELOPMENT BY DEPUTY J. RENOUF OF ST. BRELADE QUESTION SUBMITTED ON MONDAY 19th MAY 2025 ANSWER TO BE TABLED ON TUESDAY 27th MAY 2025

Ouestion

"Further to his <u>statement</u> to the Assembly on 13th May 2025 in which he advised that Jersey is "attracting businesses in the biotech sector and as a result, we are developing a cluster of firms that operate within this high-value, low-footprint area", will the Minister provide further details regarding the parts of the biotech sector that are being, or it is hoped will be, attracted to the Island, whether any have relocated to the Island, and whether it is expected that they will require regulatory support from the Government?"

Answer

The <u>Future Economy Programme Delivery Framework</u> included a medium term action to 'consider industry and Government priorities for economic growth with research and development opportunities to galvanise key areas of focus'.

Through my conversations and commercial discussions with businesses I believe the pre-conditions are right for Jersey to explore the opportunity to develop a biopharmaceutical and technology sector on the island.

These types of businesses appear to be attracted to Jersey because of our international status as a financial centre, our independent legal systems, our history in agriculture and the medicinal cannabis sector, and our strategic approach for encouraging high-value, low footprint industry.

I have asked officers to explore what a biotech sector for Jersey may look like. However, this work is dependent on resources across government Departments, including a requirement for independent regulatory support at arm's length from ministerial authority, and is at an early stage of policy thinking and discovery.