

States Greffe

Deputy Lyndon Farnham Chief Minister

BY EMAIL

7th January 2025

Dear Chief Minister,

Corporate Services Scrutiny Panel

P.88/2024 States of Jersey Development Company: Pre-Sales Provisions for Residential Developments and Pre-Let(s) Provisions for Commercial Developments – Information Request

In its meeting today, the Panel discussed <u>P.88/2024</u> lodged by the Council of Ministers on 19th December 2024 for earliest debate by the States Assembly on 4th February 2025.

Our Officer has already been in contact with your Officers to request a briefing on the proposals, which is being arranged.

Considering the lodging timeline (which fell over the Christmas period), the Panel wishes to request for the debate on the Proposition to be deferred from 4th February to 25th February 2025, which would provide the Panel with the time needed to be briefed on the proposals and to consider them in further detail.

The Panel has also agreed to request the following information in confidence to assist in its understanding of the proposals:

- A list of the lenders used by the States of Jersey Development Company and their risk appetite.
- The current lending requirements for the States of Jersey Development Company.

The Panel would appreciate to receive a formal written response detailing this information by no later than **Monday 13th January 2025** and for the briefing to be confirmed as soon as possible. Please be aware that it is the Panel's intention to publish the response it receives on the States Assembly website. Where information is shared with the Panel in confidence, please could you clearly indicate this or provide it separately.

Yours Sincerely,

flelon mles

Deputy Helen Miles Chair Corporate Services Scrutiny Panel