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Deputy Hilary Jeune  
Chair, Environment, Housing and Infrastructure Scrutiny Panel  
**BY EMAIL**

24 February 2025

Dear Chair,

### **Engagement with Mortgage Providers**

Thank you for your letter dated 14 February, which requested details of dialogue between the Government and mortgage providers.

My officers engage with lenders as and when appropriate, particularly when developing assisted purchase schemes such as First Step. Given the role of Andium Homes in administering such schemes, it is their sales team who have more direct discussions with mortgage providers. For example, Andium Homes recently held a first-time buyer event with HSBC, and will next month meet with another provider.

The panel will recall that last year the Consumer Council and Jersey Financial Services Commission wrote to Jersey banks, calling for greater transparency. Such matters continue to be monitored.

In more general terms, and in light of the fact that banks have agreed to abide by the UK Mortgage Charter, I understand that Financial Services officers are engaging with mortgage providers to better understand how they are responding to the Bank of England rate reductions.

Should you require more fulsome details of the engagement between Government and mortgage providers, then it might be worth directing further queries to the Minister for External Relations. Ongoing dialogue with banks falls within the scope of the Financial Services team.

Yours sincerely,



**Deputy Sam Mézec**  
**Minister for Housing**