Subject: Subject: Protecting savings consultation

Dear scrutiny

I am aware that savings held in bank accounts is projected to some degree, but the amount has not been changed since 2009. I think the limit should be in line with the UK. I believe that to be £85,000. Getting it to be in line could be achieved over 5 years for example. Savers not wishing to gamble with shares need to have a safe place to hold their money. It is no longer appropriate to keep it in cash under the bed!

It should be noted that those Savers that pay tax, pay tax on the interest, so government gets an income and benefit from those Savers. Without this tax the States of Jersey would have a lot less tax revenue to spend. I believe that the government should protect Savers for this reason, as well as for other reasons. In the UK Savers can save so much money each year without having to pay tax, ISAS. People should be encouraged to save for the future, so as not to rely on the States of Jersey in older age.

Kind regards