

Review: P.24/2025 - Draft Residential Tenancy (Jersey) Amendment Law 202-

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I was canvassed today in the central market for opinion on the Residential Tenancy Law.

I had a discussion with a chap who proffered Germany as a model country for tenants' rights.

I seemed to remember that there's more to the story in Germany, and that while Germans have long secure tenancies and renting is the norm, such that homeownership is not a broad, default goal - they are actually a generally poor and have quite unequal outcomes.

As such, this suggestion stuck with me and I found some data this afternoon to confirm my memory.

Median household wealth in Germany is conspicuously lower than comparable countries.

The leading cause suggested by this website article was low rates of homeownership.

I've no prior knowledge of this website, any bias or veracity issues it may have; it's just the first relevant google search I found, but it aligns with what I'd heard before.

I would suggest that Germany is not a model housing market to aspire to.

<https://www.thestepstonegroup.com/english/insights/articles/germans-are-poorer-than-their-european-counterparts-according-to-three-key-economic-indicators/#:~:text=While%20average%20wealth%20in%20Germany,in%20most%20other%20European%20countries>